

CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES
REGISTRATION NUMBER 145518

REGISTERED OFFICE

12 Esperidon Street
4th Floor
CY-1087 NICOSIA
Cyprus

Tel: 00357 22 474800
Fax: 00357 22 474888

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Sayaji Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Clearwater Capital Partners (Cyprus) Limited		
3. Whether the acquirer belongs to Promoter /Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited – NSE Vadodara Stock Exchange Madhya Pradesh Stock exchange Ahmedabad Stock Exchange		
5. Details of the ~~acquisition~~ / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the ~~acquisition~~ / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC	4,757,891	27.16	27.16
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	4,757,891	27.16	27.16
<u>Details of ~~acquisition~~ / sale</u>			
a) Shares carrying voting rights ~~acquired~~ / sold by the Acquirer	4,757,891	27.16	27.16
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil



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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
Total (a+b+c)	4,757,891	27.16	27.16
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights by the Acquirer and PAC	NIL	NIL	NIL
b) Shares do not carrying VR @@	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale.	Nil	Nil	Nil
Total (a+b+c)**	NIL	NIL	NIL
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se	Open Market Sale		
8. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is	February 6 th , 2013		
10. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	INR 175,180,000		
11. Equity share capital / total voting capital of the TC after the said ~~acquisition~~ / sale	INR 175,180,000		
12. Total diluted share / voting capital of the TC after the said ~~acquisition~~ / sale	INR 175,180,000		
Signature of the acquirer / Authorized Signatory			
Place: NICOSIA 8/2/2013			
Date: ARLENE NAHIKIAN DIRECTOR			

